

Press Release

For Immediate Release
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Primary Steel Adopts Namasco Corporation Name

On the first of this month Primary Steel LLC was legally merged into Namasco Corporation and assumed the name of its parent company, according to Bill Partalis, President and CEO of Namasco Corporation. Namasco Corporation, headquartered in Atlanta, Georgia, is the U.S. subsidiary of Klöckner & Co SE of Duisburg, Germany. Primary Steel has been part of the Namasco Corporation organization since May of 2007 and has maintained its trade name through-out the last three years.

The name change, in the view of Mark Breckheimer, Executive Vice President of Namasco Corporation and former president of Primary Steel, was necessary to streamline the corporate structure. He pointed out that the transition to the Namasco name will help facilitate certain commercial functions and strengthen the organization's name recognition within the industry. He further stated that all management and sales personnel and their respective contact information will remain the same.

Both executives emphasized Namasco Corporation's continued interest in achieving organic growth as well as expanding the organization through targeted acquisitions. In recent years Namasco has made five acquisitions that helped the company fulfill certain strategic, geographic, and product market goals.

About Klöckner & Co

Klöckner & Co is the largest producer-independent distributor of steel and metal products in the European and North American markets combined. The core business of the Klöckner & Co Group is the storage and distribution of steel and non-ferrous metals. About 178,000 active customers are supplied through around 250 distribution locations by around 9,500 employees in 15 countries in Europe and North America. During the fiscal year 2009, the Company achieved sales of approximately USD 5.4 billion. The shares of Klöckner & Co SE are admitted to trading on the regulated market segment (Regulierter Markt) of the Frankfurt Stock Exchange (Frankfurter Wertpapierbörse) with simultaneous admission to the sub-segment to the regulated market with further post admission obligations (Prime Standard). Klöckner & Co shares are listed in the MDAX® Index of Deutsche Börse.

ISIN: DE000KC01000; WKN: KC0100; Common Code: 025808576.